

GDP



A diagram illustrating the inputs to a production function. At the top, a red-outlined parallelogram contains the text *GDP*. At the bottom, a blue-outlined parallelogram contains the text *LabProd*. Two black arrows originate from these boxes: one from the right side of the *GDP* box pointing to the top vertex of a blue-outlined triangle, and another from the top-right corner of the *LabProd* box pointing to the bottom vertex of the same triangle. The triangle contains a mathematical production function: $Y = A \cdot K^{\alpha} \cdot L^{\beta}$. The *GDP* box is red-outlined, and the *LabProd* box is blue-outlined.

LabProd